

Company Registration No: 2175938 (England and Wales)  
Charity Registration No: 297977



**NATIONAL  
AIDS  
TRUST**

Securing rights  
Stopping HIV

(A company limited by guarantee)

# **Annual report and financial statements**

**For the year ended  
30 June 2020**

# NATIONAL AIDS TRUST

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# NATIONAL AIDS TRUST

## Trustees and advisors

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### Trustees

Professor Jane Anderson CBE (Chair)  
Jonathan Bell FCA DChA (resigned 31.12.19)  
Kathleen Britain  
Gary Christie (appointed 19.09.19)  
Dr Valerie Delpech  
Professor Paul Flowers (resigned 19.03.20)  
Judy Hague  
Stephen Crampton-Hayward (appointed 18.12.19)  
Andrew Hochhauser QC  
Angelina Namiba  
Peter Roscrow  
Dr Olwen Williams  
Dr Lee Winter

The Trustees are the directors and members of the company.

### Secretary

Stephanie McCarthy  
c/o National AIDS Trust  
Aztec House  
397-405 Archway Road  
London N6 4EY

### Chief Executive

Deborah Gold

### Principal office and registered office

Aztec House  
397-405 Archway Road  
London N6 4EY

### Principal bankers

CAF Bank Ltd  
Kings Hill  
West Malling  
Kent ME19 4TA

### Auditor

Begbies Chartered Accountants  
9 Bonhill Street  
London EC2A 4DJ

### Company registration number

2175938

### Charity registration number

297977

### Charity websites

[www.nat.org.uk](http://www.nat.org.uk)  
[www.worldaidsday.org](http://www.worldaidsday.org)

# **NATIONAL AIDS TRUST**

## **Board of Trustees' Report**

### **For the year ended 30 June 2020**

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The Board of Trustees has pleasure in submitting its Annual Report together with the audited financial statements for the charity for the year ended 30 June 2020. The financial statements have been prepared in accordance with current statutory requirements, the memorandum and articles of association of the company, the Companies Act 2006, Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **1. Objectives and activities**

National AIDS Trust's vision is a world in which people living with HIV are treated as equal citizens with respect, dignity and justice, are diagnosed early and receive the highest standards of care, and in which everyone knows how, and is able, to protect themselves and others from HIV infection.

The objects of the charity, as set out in its Memorandum and Articles of Association, are:

- To promote public health through effective HIV prevention and early diagnosis of HIV infection.
- To promote the rights, dignity, health and wellbeing of people affected by HIV, or at risk of HIV infection, in the UK.
- To advance the education of the public in general (and in particular policy makers, opinion formers and decision-makers) in order to increase awareness and understanding of HIV and AIDS and eradicate HIV-related stigma, discrimination and inequality.

The charity aims to deliver these charitable objects through work that contributes towards our outcomes framework and theory of change:

**OVERALL AIM:** **HIV DOES NOT STAND IN THE WAY OF HEALTH OR EQUALITY**

**People living with HIV live well**

**A halt to the spread of HIV**

### **AIMS LONG-TERM OUTCOMES**

**Health and wellbeing** Everyone has the best possible health through access to good quality, free treatment.

Everyone who needs it has access to social care and support.

People living with HIV have healthy relationships and sex lives.

**Legal equality** People living with HIV can access their full human and legal rights.

**Fewer people living with HIV living in poverty** People living with HIV can access benefits fairly and do not experience workplace discrimination.

**Stigma-free life** People living with HIV have stigma-free lives.

# NATIONAL AIDS TRUST

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### For the year ended 30 June 2020

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**People at risk of and living with HIV take action to reduce its acquisition**

A reduction in undiagnosed and late diagnosed HIV.  
Everyone can access and understand HIV prevention methods.  
Everyone understands their HIV risk.

## 2. Achievements and performance in 2019-20

This has been an unusual and challenging year for the National AIDS Trust. The global Coronavirus pandemic affected us in a wide range of ways, which are outlined in section 3 of this report. We completed work on a new strategic plan, and prepared for launch. While the launch of the plan was delayed until 2020-2021 as a result of the pandemic, we outline our key aims in section 10 on future plans.

Despite these external challenges, National AIDS Trust had a successful year, including making real progress in our jointly sponsored HIV Commission (alongside co-sponsors Terrence Higgins Trust and Elton John AIDS Foundation), and in increasing access to PrEP. More details on these and other successes are outlined below.

### 2.1 Health and wellbeing

Our long-term outcomes that contribute to this aim are:

- Everyone has the best possible health through access to good quality, free treatment.
- Everyone who needs it has access to social care and support.
- People living with HIV have healthy relationships and sex lives.

Highlights of our successes and progress relating to these outcomes include:

- Following the outbreak of Coronavirus and the subsequent national lockdown, we moved quickly to understand the impact of the outbreak on people living with HIV and mitigate negative consequences, as well as coordinating the HIV sector response. Our activities included:
  - Establishing and facilitating a weekly video call with all sector stakeholders to share knowledge and coordinate activity.
  - Working with BHIVA and Terrence Higgins Trust to seek resolution to incorrect Government guidance on shielding issued to people living with HIV during the COVID-19 crisis.
  - Collecting evidence from across the HIV sector and using it to publish a bi-weekly policy briefing intended to bring together evidence and data as it emerges, document the changing impact of COVID-19 over time and highlight key and emerging issues to decision-makers.
  - Publishing and maintaining information on HIV and Coronavirus on our main website and on Looped in (our website designed to assist people with HIV in sharing tailored information with others).
  - Engaging with Public Health England and voluntary sector organisations to call for greater transparency and credibility to COVID-19 BAME review.
  - Coordinating an HIV sector submission to the Women and Equalities Select Committee Inquiry on the impact of COVID-19 on groups with protected characteristics, and submitting evidence to the Health and Social Care Committee

# NATIONAL AIDS TRUST

## Board of Trustees' Report

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Inquiry on the impact on health services and APPG inquiry on impact on people living with HIV.

- Alongside a number of other charities we met with DEFRA and with representatives from major supermarkets to influence the Government's response to food security problems and to improve accessibility in supermarkets for clinically vulnerable people.
- We continued to work closely with the European Centre for Disease Prevention & Control to undertake monitoring on its behalf of the European region's compliance with the Dublin Declaration – which includes the full European response to HIV prevention, testing and treatment. This work expanded this year to also include for the first time the European response to viral hepatitis – often closely connected to HIV through co-infection. During the year we published a scientific paper on the 'PrEP gap' among men who sleep with men (MSM) in Europe and Central Asia, a key population report on people who inject drugs, a thematic report on testing and an evidence brief on PrEP, as well as working on reports on MSM, migrants, prisoners and sex workers and a summary report of the HIV response across the EU/EEA.
- We published a well-received report, 'Providing coordinated care for people living with HIV', making the case for better coordination of care for people living with HIV to better assist them to navigate a complex health system.
- Following the publication last year of a briefing on NHS Sustainability and Transformation Partnerships (STP) and how they can improve care for people living with HIV, we continued to work on this agenda. This included leading a symposium at the National HIV Nurses Association conference and having a poster published at the Fast Track Cities conference in London. We also organised a joint submission from ten HIV voluntary sector organisations in London to the new STP planning process outlining key priorities to improve HIV care in London. All London STPs included HIV in their plans, indicating that our engagement with them was successful.
- Following publication last year of our new toolkit to support delivery of healthcare to people living with HIV whilst in immigration detention, we were delighted that the Home Office has agreed to pilot new ways of working based on the guidance in one of the Heathrow immigration removal centres.
- Working jointly with The Scottish Care Inspectorate, we published a practice note for care inspectors to support their work in understanding and meeting the needs of people living with HIV who are living in residential care homes.

## 2.2 Legal equality

Our long-term outcome that contributes to this aim is:

- People living with HIV can access their full human and legal rights.

Highlights of our successes and progress relating to this outcome include:

- We continued to provide support to individuals living with HIV who experienced discrimination in accessing goods and services because of their HIV status, including ensuring relevant discriminatory policies and procedures were changed. This included advice to individuals who needed employment advice related to Coronavirus.
- We commissioned Leigh Day solicitors to produce advice on HIV and employment rights during Coronavirus and posted this on our website as a blog, where it was viewed over 4,500 times.
- Following our work in 2018-19 to challenge proposed legislation on BBV risk and emergency workers, Public Health England revised its guidance in this area, taking account of comments from National AIDS Trust and allies.



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## Board of Trustees' Report

### For the year ended 30 June 2020

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- We delivered training to 40 frontline staff from 15 different HIV organisations on using equality law in their advocacy work.
- Working in partnership with Terrence Higgins Trust, across the year we delivered training to over 100 police officers from different police forces on HIV awareness and HIV criminalisation.
- In the first of two planned events (the second one delayed as a result of Coronavirus), we held a round table at Sahir House in Liverpool to explore policing and HIV – attended by a number of local police force stakeholders as well as people living with HIV from the area.
- Following increased reports of discrimination in the provision of cosmetic surgery and tattooing, we worked together with BHIVA, BASHH, Terrence Higgins Trust and HIV Scotland to publish a statement on the law and scientific evidence in this area.
- Our work on HIV and migration continued, including challenging threats to increase migrant charging, and our work to recruit and train peer researchers to prepare them for interviews of migrants living with HIV in the next stage of this work.

## 2.3 Fewer people living with HIV living in poverty

Our long-term outcome that contributes to this aim is:

- People living with HIV can access their benefits fairly and do not experience workplace discrimination.

Highlights of our successes and progress relating to this outcome include:

- We continued our work to increase access to free baby milk for mothers living with HIV, including supporting a new Baby Bank in Glasgow with guidance on why it is acceptable for food banks to accept donations of, and distribute, first stage infant formula.
- Our work to increase access to financial products for people living with HIV continues to be successful. During the year we were invited to join the Financial Conduct Authority's Consumer Working Group advising on their new travel insurance signposting scheme for consumers with pre-existing medical conditions. The British Insurance Brokers' Association (BIBA) have launched a similar signposting agreement for life & protection products. We also continued our advocacy jointly with the Access to Insurance Charity Reference Group to challenge the wording of questions in insurer's medical screen process. This included raising a concern with the Financial Conduct Authority, Equality and Human Rights Commission, and meeting with the Treasury.

## 2.4 Stigma-free life

Our long-term outcome that contributes to this aim is:

- People living with HIV have stigma-free lives.

Highlights of our successes and progress relating to this outcome include:

- National AIDS Trust partnered with Positively UK, Public Health England and Watipa on the next stage of the Changing Perceptions project. We worked with Positively UK to develop and deliver an advocacy workshop, and collectively published a moving video featuring three project participants around World AIDS Day.
- We challenged and achieved corrections in countless press stories which were sensationalised or included incorrect information about HIV.
- During the year we continued to work to provide evidence to the Crown Prosecution Service that its approach to criminalisation of HIV transmission is based on outdated scientific

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evidence, and had some limited success in securing changes to guidance, whilst continuing to work on other aspects we remain concerned about.

- We delivered a successful World AIDS Day campaign, 'Rock the Ribbon', aiming to maximise up to date public knowledge and solidarity with people living with HIV.

## 2.5 People at risk of and living with HIV take action to reduce its acquisition

Our long-term outcomes that contribute to this aim are:

- A reduction in undiagnosed and late diagnosed HIV.
- Everyone can access and understand HIV prevention methods.
- Everyone understands their HIV risk.

Highlights of our successes and progress relating to these outcomes include:

- Our work on improving access to PrEP for all who need it continued to be a high priority. We coordinated our work closely with allies at Terrence Higgins Trust and PrEPster, working to advocate through parliamentary, press and through influencing decision-makers. We are delighted that the Government has now launched routine commissioning of PrEP, and made the funding available to achieve this.
- We launched two companion toolkits designed to support the voluntary sector in developing and evaluating community testing interventions.
- Our work on the HIV Commission continued, and by the end of the year we were in the final stages, preparing for launch. During the year the initial partnership with Terrence Higgins Trust was expanded to include the Elton John AIDS Foundation, which joined the project as a co-sponsor. During the year the work of the Commission included:
  - An open call for written evidence which led to over 50 submissions from inside and outside the HIV sector.
  - Hosting of five Evidence Hearings across the country (Birmingham, Brighton and Hove, Bristol, London and Manchester) delivered in partnership.
  - Analysis of all evidence and using this to work with Commissioners to develop a final report and final set of recommendations.

## 3. Impact of Coronavirus

The global Coronavirus pandemic has had far reaching consequences for National AIDS Trust, as for many other voluntary sector organisations. These consequences have impacted on every area of our work.

Trustees have taken their responsibilities in this area seriously, meeting more regularly and closely monitoring the situation, as well as taking key decisions to ensure staff safety and wellbeing and protect the financial stability of the organisation.

In terms of delivering our charitable objectives through the delivery of our policy work programme, the pandemic delayed some work whilst also creating new challenges and priorities. HIV policy work takes place in a wider public health context, and many of those civil servants, healthcare workers and decision-makers we would usually work closely with were moved onto pandemic response work and this inevitably delayed our ability to progress many issues. This



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## **Board of Trustees' Report**

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was further impacted by our capacity, as explained below. However, we were pleased that funders proved to be understanding of this situation and flexible in working with us. We also redirected a significant amount of resource to meeting the emergency and emerging needs of people living with and at risk of HIV in the pandemic, and we have outlined some of this work in section 2.1 above.

Staff safety and wellbeing has been a key consideration during these unprecedented times. The office was closed at the beginning of lockdown, and since that time staff have been based from home. We were able to mitigate the impact of the office closure fairly quickly, and we have been able to minimise the impact on business continuity. As work can be done easily from home (other than on very specific occasions), National AIDS Trust will continue to work from home until social distancing is no longer necessary.

We soon became aware that the pandemic, lockdown and social distancing measures, alongside the economic slowdown would have a negative impact on our fundraising efforts, particularly World AIDS Day activities that are focused on face-to-face community fundraising and corporate income. Trustees and Senior Managers therefore made the decision to furlough six members of staff for the last three months of the financial year (and into 2020-21). We were grateful that our landlord agreed a significant one-off rent reduction. All optional expenditure was frozen, and some designated reserves have been repurposed to contribute to the organisation's running costs over the next two years.

## **4. Financial Review**

The financial results are set out on pages 21-40 and are summarised here.

The charity's total income in 2019-20 was £781,392 (2018-19: £1,703,024 comprising £793,024 of 'operational' income plus a one-off substantial legacy of £910,000)

Our total expenditure in 2019-20 was £933,645 (2018-19: £927,569).

National AIDS Trust ended the year with a deficit expenditure over income of £152,253 caused by planned expenditure of the one off legacy received in 2018-19 (2018-19: £775,455 surplus).

Details of movements in fixed assets are shown in note 11. National AIDS Trust does not hold financial investments. Fixed assets relate to the equipment, fixtures and fittings of the charity's offices.

## **5. Investment powers**

The charity's investment powers are governed by clause 3(k) of the Memorandum of Association which permits the investment of monies not immediately required for its purposes in shares, stocks, funds, securities or other investments as may be thought fit.

National AIDS Trust holds funds only to meet its medium-term needs and therefore generally holds financial reserves on short-term deposit only. Our principal bank account continues to be held with CAF Bank (a wholly-owned subsidiary of the Charities Aid Foundation). We closely managed the allocation of funds across different banking providers during the year to minimise risk exposure to the charity and ensure easy access to funds in an uncertain financial environment.

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### For the year ended 30 June 2020

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## 6. Funders

The Board is appreciative of the support from all its funders during 2019-20. The charity is reliant on funds from a wide range of supporters and we would particularly like to thank our major funders over the last 12 months: M.A.C. AIDS Fund, Baring Foundation, Elton John AIDS Foundation, Gilead Sciences Ltd, Janssen-Cilag Ltd, Martin Bowley Charitable Trust, Positively UK, Pfizer Limited, The Mill Charitable Trust, Trust for London and ViiV Healthcare UK Limited. All these funders have provided National AIDS Trust with generous financial support and many have provided unrestricted income which has enabled the organisation to continue to develop its vital policy and campaigning work, to monitor changes to legislation and national policy, to respond promptly to opportunities to influence change as they arise and to deliver the many achievements outlined in this report in order to maximise benefit to the public.

In relation to statutory funding, National AIDS Trust is grateful for a grant from Public Health England for work with the English HIV and Sexual Health Commissioners Group, and the European Centre for Disease Prevention & Control for its contract to monitor compliance with the Dublin Declaration in Europe.

## 7. Reserves

National AIDS Trust reviews its reserves policy annually to ensure compliance with best practice. The policy is designed to ensure that the organisation has both running costs and wind down costs. Our reserves policy is now that the organisation should hold sufficient free reserves within a range in which the lowest amount is the figure which equates to wind down costs plus two months' running costs and the higher level is six months' running costs. For the year ended 2019-20, this range was £431,000 - £471,000.

Each quarter, the Finance & General Purposes (F&GP) Committee of the Board of Trustees reviews the charity's position in the context of the reserves policy and examines the forecast cash flow for the following twelve months, including capital expenditure. Conclusions from these reviews are reported to the Board.

Due to the large legacy received during the previous year, at 30 June 2020, the charity's total reserves stood at £948,920. The Board of Trustees have agreed a three-year expenditure plan for this legacy income and have designated reserves to fund this planned expenditure. More details are listed below.

Of the total reserves, £81,727 related to restricted reserves carried forward, the majority of which is to be expended in 2020-21. Total unrestricted funds (including designated funds) stood at £867,193 comprising of:

Unrestricted (free) reserve	£455,160
Unrestricted funds invested in Fixed Assets	£20,551
Designated funds: strategic development	£3,596
Designated funds: Infrastructure and sustainability	£65,012
Designated funds: core activities	£117,874
Designated funds: operational costs	£205,000
<b>Total unrestricted funds</b>	<b>£867,193</b>

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**For the year ended 30 June 2020**

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## **8. Legacy and expenditure plans**

We were extremely grateful to receive a substantial legacy during 2018-19, made possible due to the generosity of Gordon Pearce and Peter Newman. The total income received in 2018-19 relating to this legacy was £910,000.

In our previous Trustees Annual Report, we explained our approach of designating funds with a three-year plan intended to create organisational sustainability as well as progressing towards our charitable aims. With a legacy of this size the Board of Trustees have given careful consideration to using this income to its maximum advantage.

During 2019-20 it became clear that the Coronavirus pandemic would create a challenging and unstable fundraising environment. As a result of this, Trustees re-designated the remaining legacy to ensure that National AIDS Trust could use a total of £205,000 in the next two financial years, to contribute towards operational costs.

The total remaining in each designated reserve is outlined in section 7 above.

## **9. Principal risks and uncertainties**

The Senior Management Team (SMT) present a detailed breakdown of organisational risks to the Board of Trustees on an annual basis. SMT review mitigating activity on a monthly basis for all priority risks, and report on this quarterly to the Finance & General Purposes subcommittee of the Board. Day-to-day risks are mitigated by the policies and procedures established by SMT.

The principal risks as identified by the Board are highlighted below. These are those risks assessed as having medium or high likelihood and high severity impact. Additional risks in these categories, as well as Governance and Management, and Environment and External Factors, are judged not to be principal risks.

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POTENTIAL RISKS	ACTION TAKEN TO LESSEN IMPACT/LIKELIHOOD	ACTIONS TO BE TAKEN OR ON-GOING TO LESSEN IMPACT/LIKELIHOOD
COVID-19 epidemic and economic downturn significantly impact financial security of organisation.	<ul style="list-style-type: none"> <li>▪ Strict budgetary controls on expenditure.</li> <li>▪ Cautious income targets set for 2020-21 budget.</li> <li>▪ Made use of Govt furlough scheme.</li> <li>▪ Applied for emergency funding where eligible.</li> <li>▪ Pay freeze for all staff and reduced salaries for some senior staff.</li> <li>▪ Diversify focus on fundraising team to include major donors.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Monthly SMT review of income and expenditure.</li> <li>▪ Apply for emergency funding where eligible.</li> </ul>
Failure to diversify income streams.	<ul style="list-style-type: none"> <li>▪ Diversification of fundraising team focus to include major donor and corporate.</li> <li>▪ Development of robust Fundraising Strategy.</li> <li>▪ Development of Board Fundraising Committee.</li> <li>▪ Robust scrutiny of progress by SMT and Board.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Continued scrutiny of progress.</li> <li>▪ Progress strategic plan to drive new opportunities.</li> </ul>
Staff wellbeing negatively impacted by working from home and lockdown.	<ul style="list-style-type: none"> <li>▪ Staff workstation reviews undertaken.</li> <li>▪ Use of online video meeting and instant message technology.</li> <li>▪ More regular all staff check-in meetings.</li> <li>▪ Small staff wellbeing fund established.</li> <li>▪ Staff survey on how staff are doing.</li> <li>▪ Mental health group working on improving policies and support for staff.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Ensure staff have correct computer equipment and chairs.</li> <li>▪ Implement recommendations of mental health group.</li> </ul>
COVID-19 related business interruption	<ul style="list-style-type: none"> <li>▪ Office closed in early March and all staff working from home.</li> <li>▪ Office has been deep cleaned.</li> <li>▪ Staff who visit office occasionally do not use public transport.</li> <li>▪ Risk assessment and plan in place for partial office opening, maintaining social distancing.</li> <li>▪ Closely following good practice guidance.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Keep close eye on risk and be flexible about office opening.</li> <li>▪ Return to office working voluntary.</li> <li>▪ Implement range of measures to ensure safe working at a social distance, including limiting number of people in the office, cleaning procedures, etc.</li> </ul>
Impact of large legacy on financial position	<ul style="list-style-type: none"> <li>▪ Careful planning for how legacy will be invested, to prioritise</li> </ul>	<ul style="list-style-type: none"> <li>▪ Clear explanation of legacy spending in relevant statutory accounts.</li> </ul>

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### For the year ended 30 June 2020

discourages trust and individual funders from donating.	<p>organisational sustainability, core activities and reserves.</p> <ul style="list-style-type: none"> <li>Creation of designated reserves to indicate non-availability of legacy for day-to-day operations.</li> </ul>	<ul style="list-style-type: none"> <li>Careful planning for spend and monitoring of legacy spend.</li> </ul>
Risk of threat to business continuity due to lockdown.	<ul style="list-style-type: none"> <li>This is discussed at individual support and supervision.</li> <li>Provision of employee assistance programme.</li> <li>New mental health policy and mental health action plan under development.</li> <li>Increased the number of all-staff meetings to combat isolation (inc social).</li> <li>More regular check-ins with individual staff.</li> </ul>	<ul style="list-style-type: none"> <li>Increased online social events.</li> <li>SMT monitoring.</li> <li>Complete mental health action plan.</li> </ul>

## 10. Plans for future periods

National AIDS Trust is well placed to publish our new strategic plan in the early months of 2020-21. Alongside a refresh of our brand, our set of new, ambitious goals will ensure that we have a clear focus and priorities in place for the next five years, to enable us to move towards our vision of a world where HIV does not stand in the way of health, dignity and equality.

Our strategic aims to 2025 are:

- STOP: we will stop new HIV infections
- CHAMPION: we will champion the needs of people whose voices and experiences are too often ignored
- PROTECT: we will protect the rights of everyone living with and at risk of HIV
- DRIVE: we will drive engagement and activism to change attitudes to HIV.

2020-21 will also see the launch of the recommendations of the HIV Commission, and following that a period of intense policy work to try to ensure that the recommendations become embedded in the HIV response in England and that the Government lives up to its promises to meet the 2030 goal of eliminating HIV transmission.

Other highlights of our planned work are:

- A continued focus on the impact of Coronavirus on HIV – including working on ensuring that we understand the ways in which it has changed the health system – maintaining those changes that are positive and mitigating those that are not.
- Influencing to ensure that PrEP continues to be commissioned and that access is improved for groups who do not currently have equitable access, such as women and people from Black African communities.
- New national polling on public attitudes and knowledge of HIV.
- Publication of a report on the impact of ageing on people living with HIV.
- A briefing on our work to train police on HIV risk and reduce unnecessary fear of HIV transmission.



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## Board of Trustees' Report

### For the year ended 30 June 2020

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- Delivery of an event designed to improve community consensus around the criminalisation of HIV transmission.
- Continued work on our large-scale project on HIV and migration.
- Work to improve the linkage between HIV and indicator conditions to encourage the routine testing of HIV for people who have these conditions.
- Continued analysis of the data from the European response to HIV and viral hepatitis, as well as preparation for new surveys.
- Work to find out how prepared IAPT (Improving Access to Psychological Therapies) services are to meet the mental health needs of people living with HIV.
- Work to support the HIV sector to support individuals who experience discrimination as a result of living with HIV.

## 11. Structure, Governance and Management

National AIDS Trust was incorporated on 9 October 1987 as a company limited by guarantee and not having a share capital (registered in England and Wales, number 2175938). The governing document is the Memorandum and Articles of Association. Clause 6 of the Memorandum restricts the liability of each member, as defined by paragraph 3 of the Articles of Association, to one pound in the event of the Trust being wound up. The Trust cannot pay dividends and must utilise all its funds to further its stated charitable objectives. At 30 June 2020, there were eleven members. The Trust is registered at the Charity Commission (registered charity number 297977) and the registered office is Aztec House, 397-405 Archway Road, London N6 4EY.

### 11.1 Board of Trustees

The Board of Trustees, the governing body of National AIDS Trust, is responsible for the overall management of the charity and for ensuring that agreed priorities are consistently implemented by the staff. They set the strategic direction and objectives of the organisation, agree the budget and work plan on an annual basis, to ensure that the charity is maximising its public benefit and review progress against these on a quarterly basis. Responsibilities of the Board of Trustees, its committees and of senior staff are laid out in the Scheme of Delegation.

No beneficial conflicts of interest were declared during the year. Professor Anderson sits on the Board of Trustees of the M.A.C. AIDS Fund, a funder of National AIDS Trust. Professor Anderson always declares her interest whenever the M.A.C. AIDS Fund is mentioned in a meeting, and no conflict has arisen. Professor Anderson was appointed to the NHS England Clinical Reference Group as representative for London, does ad hoc work including consultancy for drug companies who may be funding National AIDS Trust, none of which has led to a conflict of interest. Dr Valerie Delpech is an employee of Public Health England and declares this interest wherever relevant. This has also not led to any conflicts. Dr Delpech is providing paid expert consultancy to National AIDS Trust as part of our contract with the European Centre of Disease Prevention & Control. This conflict is carefully managed, Dr Delpech leaves the room during Board level discussions and decisions on this matter, and National AIDS Trust ensures its adherence to charity commission guidance. Angelina Namiba declared that she worked for ViiV Healthcare on their Positive Action programme. National AIDS Trust maintains a Register of Trustees Interests in which all potential conflicts are identified.



# NATIONAL AIDS TRUST

## Board of Trustees' Report

### For the year ended 30 June 2020

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National AIDS Trust appoints Trustees on the basis of creating a skills-based Board who can contribute to the effective governance of the charity and support staff in achieving its objectives.

In order to maintain and develop the skill-mix of our Board and ensure appropriate succession-planning, we regularly conduct an audit of Trustees' skills and experiences. We have established a sub-committee of the Board of Trustees - the Recruitment and Succession Planning Committee (R&SP) – which utilises the findings of the audit to identify current and future gaps and makes recommendations to the Board on Trustee recruitment.

As at 30 June 2020 our Board of Trustees comprised:

- Professor Jane Anderson CBE (Chair) \*\*/ \*\*\*
- Kathleen Britain \* /\*\*\*
- Gary Christie
- Dr Valerie Delpech \*\*
- Judy Hague \*/\*\*
- Stephen Crampton-Hayward \*
- Andrew Hochhauser QC \*/\*\*\*
- Angelina Namiba \*\*
- Peter Roscrow \*
- Dr Olwen Williams
- Dr Lee Winter \*/\*\*\*

\* Member of the Finance & General Purposes Committee

\*\* Member of the Recruitment & Succession Planning Committee

\*\*\* Member of the Fundraising Committee

National AIDS Trust has Trustees who are based in England, Scotland, Wales and Northern Ireland (though this position is currently vacant) and this provides an important mechanism for ensuring that a UK-wide focus is maintained.

A comprehensive induction programme is in place to ensure that new Trustees are familiar with the charity's objectives, strategic aims and agreed workplan and fully understand their role and responsibilities as a Trustee. Trustees are provided with a Governance Handbook, which includes details on roles and responsibilities and all relevant organisational policies.

The Board has three sub-committees. The Finance & General Purposes (F&GP) Committee has delegated responsibility from the Board to monitor the charity's resources (both financial and human) and to make recommendations for action, where appropriate. The role of the Recruitment & Succession Planning (R&SP) Committee is to ensure that, collectively, National AIDS Trust's Trustees have all the necessary knowledge and skills to discharge their overall responsibilities as a Board. The Fundraising Committee leads on developing events for fundraising.

The Trustees recognise that one of their key responsibilities is to monitor and manage risks to the organisation and to ensure that processes are in place to identify risks at an early stage and to ensure necessary action is taken to manage these. F&GP plays a key role in identifying areas of potential risk and highlighting these to the Board, together with clear recommendations for action.

# NATIONAL AIDS TRUST

## Board of Trustees' Report

### For the year ended 30 June 2020

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During the year, our experienced Chair of F&GP left at the end of his term of office, and we were fortunate to recruit a well-qualified replacement as a result of open competition.

Following good practice guidance from the Charity Commission, the Board has reviewed all appointments of Trustees who have served on the Board for longer than 9 years. Where this is the case, either members have unique expertise that cannot be replaced, or the Trustee in question will stand down at the end of their current term of office.

## 11.2 National AIDS Trust's Ambassadors

National AIDS Trust has a small group of Ambassadors whose role is to help raise awareness of HIV and of National AIDS Trust's work. As at 30 June 2020, our Ambassadors were:

- Lord Puttnam CBE
- Professor Michael Adler CBE
- John Bowis OBE
- Mark Chataway
- Lady Falconer of Thoroton
- Rt Hon Lord Fowler
- David Grayson CBE
- Jonathan Grimshaw MBE
- Robin Pauley
- Baroness Prashar CBE
- Dame Ruth Runciman

## 11.3 Clinical Advisory Group

Our Clinical Advisory Group provides invaluable clinical advice to inform and support our policy and campaigning work. Current members of this group are:

- Dr Kate Adams
- Professor Jane Anderson
- Dr Tristan Barber
- Dr Dan Clutterbuck
- Ceri Evans
- Dr William Ford-Young
- Jamie Hardie
- Dr Christian Jessen
- Eileen Nixon
- Dr Adrian Palfreeman
- Nicky Perry
- Dr Iain Reeves
- Dr Ann Sullivan
- Dr Shema Tariq
- Dr Steve Taylor
- Dr Lee Winter
- Sarah Zetler

# NATIONAL AIDS TRUST

## Board of Trustees' Report

### For the year ended 30 June 2020

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#### 11.4 Key management personnel

Trustees, who are also directors, are responsible for the governance and strategic direction of the organisation, and delegate the day-to-day running of the charity to the Chief Executive and members of the Senior Management Team. Together, these comprise the key management personnel for the organisation.

During the year SMT was comprised of:

- Deborah Gold, Chief Executive
- Kat Smithson, Director of Policy & Communications
- Sharon Coleman, Director of Fundraising

All Trustees give of their time freely and no Trustee received remuneration in the year. Trustees claimed travel and subsistence expenses where necessary to enable participation at Board of Trustees meeting. The remuneration of the Chief Executive is £68,716 per annum.

#### 11.5 National AIDS Trust's staff

The Senior Management Team is supported by a small but dedicated staff team who at 30 June 2020 were:

- |                   |                     |
|-------------------|---------------------|
| • Nigel Burch     | • Paul Grainger     |
| • Katie Clark     | • Rosie Hayes       |
| • Natasha Dhumma  | • Joe Lester        |
| • Calum Douglas   | • Tamara Manuel     |
| • Chris Dye       | • Stef McCarthy     |
| • Alice Goldsmith | • Sean O'Neill      |
| • Gemma Gompertz  | • Anabel Unity Sale |
| • Cheryl Gowar    | • Katy Sharrock     |

#### 12. Public benefit statement

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit. National AIDS Trust's charitable purpose is enshrined in its objects:

- To promote public health through effective HIV prevention and early diagnosis of HIV infection.
- To promote the rights, dignity, health and wellbeing of people affected by HIV, or at risk of HIV infection, in the UK.
- To advance the education of the public in general (and in particular policy makers, opinion formers and decision-makers) in order to increase awareness and understanding of HIV and AIDS and eradicate HIV-related stigma, discrimination and inequality.

# **NATIONAL AIDS TRUST**

## **Board of Trustees' Report**

### **For the year ended 30 June 2020**

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The Trustees ensure that this purpose is carried out for the public benefit by influencing public policy and by providing expert information and free practical resources to the public. Our work benefits a wide range of people in the UK who are living with, or at risk of becoming infected with, HIV. Our objects are delivered through our five strategic goals and our progress is reviewed by the Senior Management Team monthly, discussed by the Board of Trustees quarterly and reported externally on an annual basis. The significant activities which National AIDS Trust has undertaken over the last year to carry out its charitable purposes for the public benefit are detailed in section 2 of this report.

## **13. Auditor**

The trustees intend to reappoint the auditor during the next accounting period.

## **14. Statement of Trustees' responsibilities**

The Trustees, who are also directors of National AIDS Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **15. Statement of disclosure to auditor**

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**NATIONAL AIDS TRUST**  
**Board of Trustees' Report**  
**For the year ended 30 June 2020**

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Approved by the Board of Trustees on 17 December 2020 and signed on its behalf by:



**PROFESSOR JANE ANDERSON CBE**  
**CHAIR OF BOARD OF TRUSTEES**



**STEPHEN CRAMPTON-HAYWARD**  
**TRUSTEE**

# NATIONAL AIDS TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE NATIONAL AIDS TRUST

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#### Opinion

We have audited the financial statements of National AIDS Trust (the 'charity') for the year ended 30 June 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# NATIONAL AIDS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE NATIONAL AIDS TRUST

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matter**

The prior year financial statements were audited by Jeremy Chittleburgh, for and on behalf of Chiene + Tait LLP. An unqualified audit report was issued on 31/12/19.

# NATIONAL AIDS TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE NATIONAL AIDS TRUST

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Katherine Dee FCA (Senior Statutory Auditor)**  
**for and on behalf of Begbies Chartered Accountants and**  
**Statutory Auditor**



.....  
9 Bonhill Street  
London  
EC2A 4DJ

# NATIONAL AIDS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

Current financial year		Unrestricted funds general 2019-20 £	Unrestricted funds designated 2019-20 £	Restricted funds 2019-20 £	Total 2019-20 £	Total 2018-19 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	493,969	-	195,102	689,071	1,654,307
Charitable activities	4	85,308	-	-	85,308	46,821
Investments	5	7,013	-	-	7,013	1,896
<b>Total income</b>		<b>586,290</b>	<b>-</b>	<b>195,102</b>	<b>781,392</b>	<b>1,703,024</b>
<b>Expenditure on:</b>						
Raising funds	6	163,385	-	-	163,385	183,394
Charitable activities	7	473,846	108,109	188,305	770,260	744,175
<b>Total resources expended</b>		<b>637,231</b>	<b>108,109</b>	<b>188,305</b>	<b>933,645</b>	<b>927,569</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(50,941)</b>	<b>(108,109)</b>	<b>6,797</b>	<b>(152,253)</b>	<b>775,455</b>
Gross transfers between funds		48,940	(48,940)	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(2,001)</b>	<b>(157,049)</b>	<b>6,797</b>	<b>(152,253)</b>	<b>775,455</b>
Fund balances at 1 July 2019		477,712	548,531	74,930	1,101,173	325,718
<b>Fund balances at 30 June 2020</b>		<b>475,711</b>	<b>391,482</b>	<b>81,727</b>	<b>948,920</b>	<b>1,101,173</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NATIONAL AIDS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2020

### Prior financial year

		Unrestricted funds general 2018-19 £	Unrestricted funds designated 2018-19 £	Restricted funds 2018-19 £	Total 2018-19 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	1,460,374	-	193,933	1,654,307
Charitable activities	4	46,821	-	-	46,821
Investments	5	1,896	-	-	1,896
<b>Total income</b>		<b>1,509,091</b>	<b>-</b>	<b>193,933</b>	<b>1,703,024</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	183,394	-	-	183,394
Charitable activities	7	560,202	-	183,973	744,175
<b>Total resources expended</b>		<b>743,596</b>	<b>-</b>	<b>183,973</b>	<b>927,569</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>765,495</b>	<b>-</b>	<b>9,960</b>	<b>775,455</b>
Gross transfers between funds		(548,531)	548,531	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>216,964</b>	<b>548,531</b>	<b>9,960</b>	<b>775,455</b>
Fund balances at 1 July 2018		260,748	-	64,970	325,718
<b>Fund balances at 30 June 2019</b>		<b>477,712</b>	<b>548,531</b>	<b>74,930</b>	<b>1,101,173</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NATIONAL AIDS TRUST

## BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2019-20 £	£	2018-19 £	£
<b>Fixed assets</b>					
Tangible assets	11		20,551		27,308
<b>Current assets</b>					
Stocks	12	19,664		-	
Debtors falling due after one year	13	13,511		13,510	
Debtors falling due within one year	13	125,320		178,841	
Cash at bank and in hand		917,278		964,559	
		1,075,773		1,156,910	
<b>Creditors: amounts falling due within one year</b>	14	(147,404)		(83,045)	
Net current assets			928,369		1,073,865
<b>Total assets less current liabilities</b>			948,920		1,101,173
<b>Income funds</b>					
Restricted funds	16		81,727		74,930
<u>Unrestricted funds - general</u>					
Designated funds	17	391,482		548,531	
General unrestricted funds		475,711		477,712	
			867,193		1,026,243
			948,920		1,101,173

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 December 2020

Professor Jane Anderson CBE (Chair)  
Trustee

Stephen Crampton-Hayward  
Trustee

Company Registration No. 2175938

# NATIONAL AIDS TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2020

	Notes	2019-20 £	£	2018-19 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	22		(48,453)		714,822
<b>Investing activities</b>					
Purchase of tangible fixed assets		(5,841)		(6,378)	
Interest received		7,013		1,896	
<b>Net cash generated from/(used in) investing activities</b>			1,172		(4,482)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(47,281)		710,340
Cash and cash equivalents at beginning of year			964,559		254,219
<b>Cash and cash equivalents at end of year</b>			917,278		964,559



# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2020

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#### 1 Accounting policies

##### Charity information

National AIDS Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Aztec House, 397-405 Archway Road, London, N6 4EY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received. Incoming resources are deferred when the conditions on which they may be received are not yet satisfied,

Donations and legacies are accounted for in the year in which they are received.

Grants receivable are accounted for on an accruals basis. The cash balance of grants received in advance is deferred to subsequent periods.

All income arising on deposits is accounted for on an accruals basis where calculation is possible.

The value of services provided by volunteers has not been included within incoming resources.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2020**

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### **1 Accounting policies**

#### **1.5 Expenditure**

Liabilities are recognised as resources expended where there is a legal and constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes attributable value added tax which cannot be recovered.

All other expenditure is charged on an accruals basis and is analysed between direct charitable and other expenditure as detailed in the Statement of Financial Activities.

Costs of raising funds comprise those costs directly attributable to raising voluntary income and those incurred in trading activities that raise funds. Costs of raising funds include an apportionment of support costs salaries based on the proportion of staff time dedicated to generating funds, and of other support costs on the same basis after grant funded overheads are removed.

Core policy work costs are in respect of work in responding to specific policy issues and specific strategic development support for the HIV sector. Core policy work include an apportionment of support costs salaries based on the proportion of staff time dedicated to generating funds, and of other support costs on the same basis. Any overheads funded by restricted grant funding are allocated to core policy work.

Support costs include the general overheads of the charity, not attributable to direct charitable activities such as the website, office overheads and the finance function. Support costs are reallocated across fundraising and charitable activities in proportion to salaries as an estimation of the fair use of these resources, after any grant funded overheads are allocated.

Governance costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements. Governance costs are attributed entirely to charitable activities as an estimate of the fair use of how this arises.

#### **1.6 Tangible fixed assets**

Tangible assets are stated at cost less depreciation. From 4 September 2018, all assets costing more than £1,000 are capitalised. Prior to this date, the amount was £500.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:

Equipment, fixtures and fittings	20%-33% straight line.
----------------------------------	------------------------

#### **1.7 Stocks**

Stock represents Red Ribbons brooches and lapel badges purchased in advance and held at the year end. Stock is stated at cost.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2020

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#### 1 Accounting policies

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at settlement value. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Taxation

HM Revenue & Customs has recognised the company's charitable status for taxation purposes. The trustees judge the company's activities to have been within the scope of charitable status during the reporting period and accordingly no provision for tax has been made.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.13 Substantial one-off legacy

Following on from the extraordinary legacy that National AIDS Trust received in 2018-19, the organisation is internally running two separate budgets - an 'operational' budget and 'legacy' budget so that we can keep the legacy funds separate, attribute costs easily and utilise the legacy money on projects we would not have otherwise afforded. For audit and external purposes, the budgets are merged.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### 1) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated economic lives and residual value of assets. The useful lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for carrying amounts of tangible assets

### 3 Donations and legacies

	Total	Total
	2019-20	2018-19
	£	£
Grants (£5,000+) plus all pharmaceutical funding	476,655	573,758
Other grants and donations	212,416	1,080,549
	<u>689,071</u>	<u>1,654,307</u>

Continued on page 29.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 3 Donations and legacies – continued

Grants (£5,000+) plus all pharmaceutical funding	2019-20 £	2018-19 £
M.A.C AIDS Fund (Viva Glam)	166,193	220,500
European Centre for Disease Prevention & Control	-	113,525
Public Health England	12,962	46,155
ViiV Healthcare UK Limited	62,302	45,000
The Baring Foundation	34,000	33,000
Gilead Sciences Ltd	30,238	30,778
Elton John AIDS Foundation	45,000	25,000
Trust for London	36,500	21,000
Janssen-Cilag Ltd	4,000	10,000
Merck, Sharpe & Dohme Ltd	-	10,000
Comic Relief	-	8,000
St Luke's Communications Ltd	-	5,000
Salisbury City Council	-	5,000
Idea Pharma Ltd	-	800
Martin Bowley Charitable Trust	7,000	
Positively UK	4,800	
Pfizer Ltd	10,000	
The Mill Charitable Trust	30,000	
Coronavirus Job Retention Grant	33,660	
	<u>476,655</u>	<u>573,758</u>
Individual & community	115,807	113,622
Corporate donations	45,934	37,593
Trusts & foundations	2,550	2,113
European international funding	4,995	1,721
Legacies	43,130	925,500
	<u>212,416</u>	<u>1,080,549</u>

All personal donations are included in the individual and community category

### 4 Charitable activities

	2019-20 £	2018-19 £
European international project funding	56,394	-
Awareness raising through red ribbon products	27,934	38,156
Other income	980	8,665
	<u>85,308</u>	<u>46,821</u>

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 5 Investments

	Total	Total
	2019-20	2018-19
	£	£
Interest receivable	7,013	1,896

All of the charity's investment income arises from interest bearing accounts.

### 6 Raising funds

	Total	Total
	2019-20	2018-19
	£	£
Fundraising salaries	117,168	109,449
Associated operating costs	11,917	32,947
Support costs	34,300	40,998
	163,385	183,394

During 2018-19, the charity made a strategic investment into fundraising activities with a view to securing future organisational stability.



# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 7 Charitable activities

	2019-20	2018-19
	£	£
<b>Policy work &amp; campaigning</b>		
Staff costs	473,829	365,064
Other direct charitable expenditure	28,789	105,797
	<u>502,618</u>	<u>470,861</u>
Share of support costs (see note 8)	203,428	209,501
Share of governance costs (see note 8)	64,214	63,813
	<u>770,260</u>	<u>744,175</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	473,846	560,202
Unrestricted funds - designated	108,109	-
Restricted funds	188,305	183,973
	<u>770,260</u>	<u>744,175</u>

The core policy work of the charity consists of its pursuit of its overall aims and long-term outcomes, as explained in the outcomes framework and theory of change and summarised in the objectives and activities. Core policy work additionally includes elements of work to develop capacity and influence, which relates to developing networks and influencing Parliamentarians. The specific activities undertaken within these work streams are outlined in the Trustees' Annual Report.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 8 Support costs

	Support costs £	Governance costs £	2019-20 £	Support costs £	Governance costs £	2018-19 £
Staff costs	104,290	35,201	139,491	99,598	36,369	135,967
Depreciation	12,598	-	12,598	19,981	-	19,981
Non salary staffing & recruitment costs	15,910	-	15,910	14,779	-	14,779
Office expenditure	6,894	-	6,894	3,137	-	3,137
Telephone & internet	4,080	-	4,080	5,080	-	5,080
Website & IT	23,340	-	23,340	37,258	-	37,258
Premises expenditure	68,172	-	68,172	68,495	-	68,495
Insurance	2,444	-	2,444	2,171	-	2,171
Audit fees	-	5,280	5,280	-	5,293	5,293
Other fees paid to the auditors	-	1,680	1,680	-	287	287
Strategic planning	-	21,404	21,404	-	21,199	21,199
Trustees' expenses	-	649	649	-	665	665
	<u>237,728</u>	<u>64,214</u>	<u>301,942</u>	<u>250,499</u>	<u>63,813</u>	<u>314,312</u>
Analysed between						
Fundraising	34,300	-	34,300	40,998	-	40,998
Charitable activities	<u>203,428</u>	<u>64,214</u>	<u>267,642</u>	<u>209,501</u>	<u>63,813</u>	<u>273,314</u>
	<u>237,728</u>	<u>64,214</u>	<u>301,942</u>	<u>250,499</u>	<u>63,813</u>	<u>314,312</u>

Governance costs includes payments to the auditors of £4,400 exclusive of VAT (2019- £4,411) for audit fees. The prior year was audited by a predecessor auditor. Our fees paid to the auditor includes accounts preparation costs.

### 9 Trustees

The trustees of the charity received no remuneration in either the current or previous year.

In 2020 one trustee was reimbursed travel and subsistence expenses totalling £45 (2019:£250).

There were no other transaction with trustees requiring disclosure in either the current or previous year.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 10 Employees

#### Number of employees

The average staff headcount during the year was as follows:

	2019-20 Number	2018-19 Number
	19	17

#### Employment costs

	2019-20 £	2018-19 £
Wages and salaries	635,464	524,691
Social security costs	59,036	53,622
Other pension costs	35,988	32,167
	<u>730,488</u>	<u>610,480</u>

#### Employment costs by department

	Total 2019-20 £	Total 2018-19 £
Core policy work	473,829	365,064
Fundraising	117,168	109,449
Support & governance	139,491	135,967
	<u>730,488</u>	<u>610,480</u>

The key management personnel of the charitable company comprise the Trustees, the Chief Executive, the Director of Strategy (employed for one month in the current year) and the Director of Policy & Communications. The total employee benefits of the key management personnel of the charitable company during the year were £148,088 (2019: £189,559).

The number of employees whose annual remuneration was £60,000 or more were:

	2019-20 Number	2018-19 Number
£70,000-£80,000	<u>1</u>	<u>1</u>

Total pension contributions for the employee earning more than £60,000 were £4,123 in 2020 (2019: £4,033). Pension costs are included in the emolument band calculations.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 11 Tangible fixed assets

	Equipment, fixtures and fittings £
<b>Cost</b>	
At 1 July 2019	87,904
Additions	5,841
At 30 June 2020	93,745
<b>Depreciation and impairment</b>	
At 1 July 2019	60,596
Depreciation charged in the year	12,598
At 30 June 2020	73,194
<b>Carrying amount</b>	
At 30 June 2020	20,551
At 30 June 2019	27,308

### 12 Stocks

	2019-20 £	2018-19 £
Stocks of Red Ribbon fabric lapel pins and brooches	19,664	-

The charity holds small amounts of stock for resale throughout the year. At the current year end the charity had ordered the Red Ribbons in advance of WAD on 1st December and as such these are recognised as stock at the year end. The Red Ribbons are both sold to the public on the charity's website and used as a token of gratitude for donations. The income from these ribbons will be recognised in future time periods and accordingly the costs have been deferred. At the previous balance sheet date the stock held at the year end was not considered to be material.

### 13 Debtors

	2019-20 £	2018-19 £
<b>Amounts falling due within one year:</b>		
Grants and donations receivable	114,238	155,890
Other debtors	-	581
Prepayments and accrued income	11,082	22,370
	125,320	178,841

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 13 Debtors

	2019-20 £	2018-19 £
Amounts falling due after more than one year:		
Rent deposit	13,511	13,510
<b>Total debtors</b>	<b>138,831</b>	<b>192,351</b>

### 14 Creditors: amounts falling due within one year

	Notes	2019-20 £	2018-19 £
Other taxation and social security		17,377	18,918
Deferred income	15	62,689	-
Trade creditors		1,599	13,184
Accruals and other creditors		65,739	50,943
		<b>147,404</b>	<b>83,045</b>

### 15 Deferred income

	2019-20 £	2018-19 £
Arising from deferred income	62,689	-

Deferred income comprises grants which relate specifically to future accounting periods.



# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2020

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Comic Relief	9,817	8,000	(17,817)	-	-	-	-
Conference & legal costs	-	-	-	-	4,000	(4,000)	-
Elton John AIDS Foundation - Criminalisation	-	25,000	(24,250)	750	25,000	(20,319)	5,431
Elton John AIDS Foundation - HIV in the justice system	-	-	-	-	20,000	(14,817)	5,183
Gilead - Ageing	-	-	-	-	20,714	(3,853)	16,861
Gilead - COVID-19	-	-	-	-	6,375	(6,375)	-
Gilead - Improving care	10,673	30,778	(13,901)	27,550	-	(27,550)	-
Individuals anonymous	1,027	-	(764)	263	1,030	(1,027)	266
Janssen-Cilag	2,500	10,000	(11,925)	575	-	(575)	-
Lighthouse	-	-	-	-	2,550	(2,550)	-
Merck Sharp & Dohme	-	10,000	(10,000)	-	-	-	-
Pfizer	-	-	-	-	10,000	(10,000)	-
Positively UK	-	-	-	-	4,800	(4,800)	-
Public Health England - Community testing	-	27,280	(20,285)	6,995	4,712	(11,707)	-
Public Health England - Commissioners	-	18,875	(18,875)	-	-	-	-
Reckitt Benckiser	28,142	-	(28,142)	-	-	-	-
The Baring Foundation	-	33,000	(3,870)	29,130	33,000	(29,939)	32,191
Trust for London - PIP / ESA	10,311	-	(10,311)	-	-	-	-
Trust for London - HIV & migration	-	21,000	(11,333)	9,667	36,500	(32,875)	13,292
ViiV Healthcare - HIV Asylum Seekers	2,500	-	(2,500)	-	-	-	-
ViiV Healthcare - Reducing HIV Stigma	-	10,000	(10,000)	-	22,474	(13,971)	8,503
ViiV Healthcare - Rock the Ribbon	-	-	-	-	-	-	-
ViiV Healthcare - COVID-19	-	-	-	-	3,948	(3,948)	-
	64,970	193,933	(183,973)	74,930	195,103	(188,306)	81,727

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

### 16 Restricted funds

Comic relief	Digital tool to empower PLWH to address stigma
Conference & legal costs	Funding for specific expenses
Elton John AIDS Foundation - Criminalisation	To address and improve HIV criminalisation law and practice
Elton John AIDS Foundation - HIV in the justice system	A project to address HIV-related issues in the criminal justice system
Gilead - Ageing	Funds towards a project focused on improving the quality of life and health of those ageing with HIV
Gilead - COVID-19	Funds towards the impact of COVID-19
Gilead - Improving care	Promoting effective integration of care for PLWH
Individuals anonymous	Funds given for staff activities and wellbeing
Janssen-Cilag	Promoting effective integration of care for PLWH
Lighthouse	Funds given towards HIV & criminalisation training
Merck Sharpe & Dohme	Identifying effective models of care coordination for PLWH
Pfizer	Funds given towards an integrated care project
Positively UK	Joint work to change perceptions of PLWH
Public Health England - Community testing	Development of community testing toolkits
Public Health England - Commissioners	Funding to provide the secretariat for the English HIV & Sexual Health Commissioners Group
Reckitt Benckiser	Schools Pack
The Baring Foundation	Using up to date knowledge of HIV to ensure correct application of the law
Trust for London - PIP / ESA	Funding to support our research into PIP and rollout of ESA for people living with HIV
Trust for London - HIV & migration	Reframing the narrative about migrants with HIV and improving access to health and welfare entitlements
ViiV Healthcare - HIV Asylum Seekers	Funding to support our work to improve access to HIV testing, treatment and care for asylum seekers
ViiV Healthcare - Reducing HIV stigma	Funding towards a project to reduce the stigma of HIV
ViiV Healthcare - Rock the Ribbon	Sponsorship of World AIDS Day campaign
ViiV Healthcare - COVID-19	Funds towards the impact of COVID-19



# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2020

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2018 £	Transfers £	Balance at 1 July 2019 £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Strategic development	-	100,000	100,000	(21,404)	(75,000)	3,596
Infrastructure and sustainability	-	154,342	154,342	(22,183)	(67,147)	65,012
Core activities	-	294,189	294,189	(64,522)	(111,793)	117,874
Operational costs	-	-	-	-	205,000	205,000
	-	548,531	548,531	(108,109)	(48,940)	391,482

In 2018 the charity received a substantial legacy. The trustees decided to set aside £548,531 to invest in building the capacity of the charity over the 2018-22 period. The budget has been reviewed in light of the current financial situation and certain funds have been reallocated to cover the anticipated operation deficit.

The purpose of each fund is as follows:

Strategic development: a fund to invest in achieving the new aims of the Strategic Plan, which will be published in early 2020.

Infrastructure and sustainability: investment in activities which will build organisational strength, and ensure that the benefit of the legacy pays out after the income has been spent.

Core activities: a fund which will enable us to increase the size of our Policy Team, thereby increasing our activities, as well as undertaking crucial national polling on public knowledge and attitudes towards HIV.

# NATIONAL AIDS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2020

#### 18 Analysis of net assets between funds

	Unrestricted funds 2019-20 £	Designated funds 2019-20 £	Restricted funds 2019-20 £	Total 2019-20 £
Fund balances at 30 June 2020 are represented by:				
Tangible assets	20,551	-	-	20,551
Current assets/(liabilities)	455,160	391,482	81,727	928,369
	<u>475,711</u>	<u>391,482</u>	<u>81,727</u>	<u>948,920</u>
	Unrestricted funds 2018-19 £	Designated funds 2018-19 £	Restricted funds 2018-19 £	Total 2018-19 £
Fund balances at 30 June 2019 are represented by:				
Tangible assets	27,308	-	-	27,308
Current assets/(liabilities)	450,404	548,531	74,930	1,073,865
	<u>477,712</u>	<u>548,531</u>	<u>74,930</u>	<u>1,101,173</u>

#### 19 Financial commitments, guarantees and contingent liabilities

During the previous year the charity received a joint residual legacy. One of the specific legatees has not been traced. In the event of their claiming their share of the estate, the charity has a joint and several liability capped at €25,000.

#### 20 Operating lease commitments

The charity occupies premises under a lease with a break date of 17th August 2020. The prevailing rent and service charges during the year was £52,472. To trigger the break clause, notice was required in February 2020. No break clause was triggered and accordingly the rent liability has been included to the end of the lease on 16th August 2022.

During the year the charity also signed a 5 year copier lease.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019-20 £	2018-19 £
Within one year	53,828	65,250
Between two and five years	63,876	140,828
	<u>117,704</u>	<u>206,078</u>

## 21 Related party transactions

During the year V Delpech undertook consultancy work for the charity to the value of £1,800. These fees were donated to Watipa, a UK registered charity of which V Delpech is a trustee.

Six trustees personally donated a total of £5,500 to the charity.

M.A.C Aids Fund (Viva Glam), of which J Anderson is a trustee, donated £166,193 of unrestricted funds to the charity during the year.

22 Cash generated from operations	2019-20 £	2018-19 £
(Deficit)/surplus for the year	(152,253)	775,455
Adjustments for:		
Investment income recognised in statement of financial activities	(7,013)	(1,896)
Depreciation and impairment of tangible fixed assets	12,598	19,981
Movements in working capital:		
(Increase) in stocks	(19,664)	-
Decrease/(increase) in debtors	53,520	(72,792)
Increase/(decrease) in creditors	1,670	(551)
Increase/(decrease) in deferred income	62,689	(5,375)
<b>Cash (absorbed by)/generated from operations</b>	<b>(48,453)</b>	<b>714,822</b>
23 Analysis of changes in net funds		

The charity had no debt during the year.

