

How to Leave Your Legacy

TRANSFORMING
THE UK'S
RESPONSE
TO HIV



Remembering NAT in your will is straightforward, easy and cost effective, since charities don't pay Inheritance Tax (which is 40% for other beneficiaries).

We are incredibly grateful to you for any gift that goes towards our work and we are more than happy to answer any questions you may have. We can also provide you with further information on leaving a legacy or writing a will if you wish.

USE OUR WILL PLANNER

Contact [Sharon Coleman](#) to request our free will planner.

Leaving a legacy gift is an important decision, but that doesn't mean it should be a difficult process. We recommend that you use a solicitor to make sure your will is both legally effective and valid.

If you've already made a will, you don't need to pay to amend it - a codicil is a simple way to add a gift to NAT to your latest will. We recommend speaking to a solicitor about this.

You can leave a specific sum of money to NAT, known as a 'pecuniary legacy'.

Another option is leaving specific items like shares, jewellery or paintings, known as a 'specific' gift – but you must own the item gifted at your death for your wishes to take effect.

Or, you may choose to leave a 'residuary' gift; a percentage of the remainder of your estate once all pecuniary legacies, specific gifts, debts and expenses of your estate have been deducted. That way you won't need to worry about whether a specific sum will be enough or too much at the time of your death - your gift will be a share of what is left after necessary deductions.

You can also leave assets to a named beneficiary during their lifetime, after which they would pass to NAT. That's known as a 'reversionary' gift.

There's usually no inheritance tax to pay on gifts left to NAT. For those with larger amounts to leave, choosing to give 10 per cent of your estate to charity reduces the rate of inheritance tax on your estate – speak to a solicitor if this is something which may be suitable for you.

ADDING A GIFT WITH A CODICIL

A codicil is a simple way to add a gift to NAT to your will. It is a supplement to a will that can make changes or amendments and allow additions to that will, without you needing to write a new one.

Make sure that this codicil refers to your latest will - also clearly identify which codicil this will be (first, second, third etc).

Again, we highly recommend that you consult your solicitor, particularly if the changes you want to make are less straightforward (such as leaving a percentage of your estate or a reversionary gift to NAT).

If you decide to update your will using a codicil, here are a few basic rules:

- 🧑‍🏫 Just like a will, you will need two independent, adult witnesses to you signing the codicil. They or their spouses (or civil partners) cannot be beneficiaries of your will or any codicil to it.

- ✚ Your witnesses do not need to see the contents of the codicil, but you must sign and date the codicil in the presence of both witnesses.
- ✚ The witnesses also need to sign the will in your presence and need to write in their names and addresses where indicated.
- ✚ Keep the completed codicil with your latest will (but not attached by pins or staples etc.) in a safe place.
- ✚ Send a copy of the will and codicil – in a sealed envelope if you prefer, to a trusted person (your executor, solicitor, good friend, or charity beneficiary), and let them know where the original will, and codicil are stored.

TEMPLATE WORDING

You may find the following wording useful as a guide.

Note: please include our full name and charity number: NAT (National AIDS Trust), Registered Charity Number 297977.

For a pecuniary / specific bequest

'I give the sum of £_____ (or the item specified) to NAT (National AIDS Trust) (UK Registered Charity Number: 297977) of Aztec House, Second Floor, 397-405 Archway Road, London, N6 4EY for its general charitable purposes absolutely. I further direct that the receipt of the person who professes to be the Treasurer or other proper officer of the said charity shall be a full and sufficient discharge to my executors.'

For a residuary gift

'Subject to the payment of my debts, funeral and testamentary expenses, I give the whole / ___ per cent of my estate not otherwise disposed of by this my Will to NAT (National AIDS Trust) (UK Registered Charity Number: 297977) of Aztec House, Second Floor, 397-405 Archway Road, London, N6 4EY for the general purposes of NAT (National AIDS Trust) absolutely and I declare that the receipt of the person who professes to be their Treasurer or other proper officer of the said charity shall be a full and sufficient discharge to my executors.'

REQUEST MORE INFORMATION

We're here for you and we hope you will consider leaving a gift in your will to NAT. Gifts in wills make a huge difference to the lives of people living with HIV, and in helping us to work towards ending HIV transmission. This can be your legacy.

We'd love to know if you have mentioned us in your will, as we'd really appreciate the chance to say thank you and give you the opportunity to receive updates on our work, as well as other opportunities such as invitations to events.

We promise that any information you share with us will be kept in the strictest confidence.

If you would like to talk to someone, or would like your gift to be directed to a specific area of our work, please don't hesitate to call us on 020 78146767 or email [Sharon Coleman](mailto:Sharon.Coleman@nat.org.uk).



UK Registered Charity Number: 297977